

UKSPF Investment Plan - Year 2 2023/24 Project Call

Local Business

Value of Call: Revenue: £260,000

Background and Information

North Lincolnshire has been allocated funds through the UK Shared Prosperity Fund (UKSPF) as part of the Levelling Up agenda. The fund will target where there is a need to create and build pride in place, support the business sector and increase life chances through personal development and training to access employment. The fund will invest in three investment priorities: communities and place, support for local businesses, and people and skills.

This call is for projects under the **Local Business** interventions for the current financial year (2023/24). There is no guarantee of continued funding into year 3 at this stage. There will be an opportunity to apply for funds for Year 3 (2024/25) in final funding call.

Interventions, Value and Example Projects

Applications are requested for projects that meet the criteria for the following interventions:

Intervention E16: Investment in open markets and improvements to town centre retail and service sector infrastructure, with wrap around support for small businesses

Fund Available: Revenue £25,000

Examples of the type of project that can be funded are:

- Funding to support the establishment and ongoing running of a new open air market
- Business support activity for entrepreneurs

Intervention E17: Funding for the development and promotion (both trade and consumer) of the visitor economy, such as local attractions, trails, tours and tourism products more generally

Fund Available: Revenue - £10,000

Examples of the type of project that can be funded are:

- Development of local visitor trails and tours
- Grants for the development, promotion and upkeep of local tourist attractions
- Development of other local visitor experiences based around the local offer

Intervention E24: Funding for new and improvements to existing training hubs, business support offers, ‘incubators’ and ‘accelerators’ for local enterprise (including social enterprise) which can support entrepreneurs and start-ups through the early stages of development and growth by offering a combination of services including account management, advice, resources, training, coaching, mentorship and access to workspace

Fund Available: Revenue £225,000

Examples of the type of project that can be funded are:

- Funding to establish a new local business accelerator/growth programme
- Funding to support local business support offers

Outputs and Outcomes

Projects should provide outputs and outcomes that meet the funds criteria. Your application should identify those that are relevant and be quantified in your application:

Outputs:

Number of local markets created or supported
Number of enterprises receiving financial support other than grants
Number of enterprises receiving non-financial support
Number of enterprises receiving grants
Number of potential entrepreneurs assisted to be enterprise ready
Number of Tourism, Culture or Heritage assets created or improved
Number of commercial buildings completed or improved
Amount of commercial space completed or improved (m2)
Number of people reached
Number of local events or activities supported

Outcomes:

Jobs created as a result of support (no. of full time equivalent)
Jobs safeguarded as a result of support (no. of full time equivalent)
Number of new enterprises created as a result of support

Increased footfall (no. of people)
Increased visitor numbers (no. of people)
Number of vacant units filled
Improved perception of markets (no. of people)
Increased business sustainability (no. of enterprises)
Increased number of enterprises supported (no. of enterprises)
Increase in visitor spending (amount of visitor spend in £)
Increased amount of investment (£)
Improved perception of attractions (no. of people)
Number of organisations engaged in knowledge transfer activity
Premises with improved digital connectivity as a result of support
Number of enterprises adopting new to the firm technologies or processes
Number of new to market products
Increased amount of low or zero carbon energy infrastructure installed (m2)
Estimated Carbon dioxide equivalent reductions as a result of support (Tonnes of Co2e)
Number of enterprises with improved productivity
Number of R&D (Research & Development) active enterprises
Number of enterprises adopting new or improved products or services
Number of enterprises engaged in new markets
Number of early stage enterprises which increase their revenue following support
Number of enterprises increasing their export capability
Increased number of projects arising from funded feasibility studies (no. of projects)
Increased number of properties better protected from flooding and coastal erosion

Requirements

The project must be financially completed by 31 March 2024 and the proposed outputs achieved and evidenced by 31 March 2025. Successful applicants must have a proven track record of delivering similar initiatives/projects. You must be able to demonstrate a methodology for measuring, monitoring and reporting the intervention's outputs and outcomes and submit this information as requested by the Programme's Management Team for inclusion in any claims and Monitoring and Evaluation process.

Match funding is expected but there is no specific intervention rate, in kind contributions will be accepted. Applicants must demonstrate that the project can be fully funded either through the UKSPF or how it will be matched with other sources of funding and if this is in place. This project call will be open to projects to be delivered in the administrative area of North Lincolnshire Council in 2023/24 only.

A minimum grant of £2,500 must be applied for.

Process and Timescales

The deadline for submissions for this call is 8 May 2023. Assessment and appraisal of all submissions will take place by end of May 2023 and decisions expected by mid-June. Delivery of the project must be completed by 31 March 2024 with monitoring, evaluation and reporting ongoing. Projects may commence at risk but there is no guarantee that your project will be successful and is therefore at your own consequence. Project expenditure must not have occurred prior to April 2023.

An Application Form to apply for funds under this call can be downloaded from [UK Shared Prosperity Fund | Invest in North Lincolnshire](#). Applications must be submitted online. Supporting documentation should be uploaded but may be requested following receipt of your application.

Contact Details

Further information is available via email at: ukspf@northlincs.gov.uk

Reference Documents:

UK Shared Prosperity Fund: prospectus - GOV.UK (www.gov.uk)

UK Shared Prosperity Fund framework of Objectives, Outcomes and Outputs (England)

UK Shared Prosperity Fund Interventions List (England)