

## UKSPF Investment Plan - Year 1 2022/23 Project Call

### Local Business

**Value of Call: Revenue: £70,000**

#### Background and Information

North Lincolnshire has been allocated funds through the UK Shared Prosperity Fund (UKSPF) as part of the Levelling Up agenda. The fund will target where there is a need to create and build pride in place, support the business sector and increase life chances through personal development and training to access employment. The fund will invest in three investment priorities: communities and place, support for local businesses, and people and skills.

This initial call is for projects under the **Local Business** interventions for the current financial year (2022/23). Due to the short timescale to deliver projects prior to the end of the financial year (31<sup>st</sup> March 2022) projects are expected to be developed and ready for implementation or need little or no lead-in time. Funding is low level in the first year. There is no guarantee of continued funding into year 2 at this stage. There will be an opportunity to apply for funds for Years 2 and 3 (2023/24 and 2024/25) in future funding calls.

#### Interventions, Value and Example Projects

Applications are requested for projects that meet the criteria for the following interventions:

**Intervention E16: Investment in open markets and improvements to town centre retail and service sector infrastructure, with wrap around support for small businesses**

**Fund Available: Revenue £20,000**

Examples of the type of project that can be funded are:

- Funding to support the establishment and ongoing running of a new open air market
- Business support activity for entrepreneurs

**Intervention E17: Funding for the development and promotion (both trade and consumer) of the visitor economy, such as local attractions, trails, tours and tourism products more generally**

**Fund Available: Revenue - £10,000**

Examples of the type of project that can be funded are:

- Development of local visitor trails and tours



- Grants for the development, promotion and upkeep of local tourist attractions
- Development of other local visitor experiences based around the local offer

**Intervention E24: Funding for new and improvements to existing training hubs, business support offers, ‘incubators’ and ‘accelerators’ for local enterprise (including social enterprise) which can support entrepreneurs and start-ups through the early stages of development and growth by offering a combination of services including account management, advice, resources, training, coaching, mentorship and access to workspace**

**Fund Available: Revenue £40,000**

Examples of the type of project that can be funded are:

- Funding to establish a new local business accelerator/growth programme
- Funding to support local business support offers

### **Outputs and Outcomes**

Projects should provide outputs and outcomes that meet the funds criteria. Your application should identify those that are relevant and be quantified in your application:

#### **Outputs:**

|  |
|--|
| Number of local markets supported  |
| Number of businesses receiving financial support other than grants         |
| Number of businesses receiving non-financial support                       |
| Number of businesses receiving grants                                      |
| Number of potential entrepreneurs provided assistance to be business ready |
| Number of Tourism, Culture or heritage assets created or improved          |
| Number of commercial buildings developed or improved                       |
| M2 of commercial buildings developed or improved (m2)                      |
| Number of people reached   |
| Number of local events or activities supported                             |

#### **Outcomes:**

|              |
|--------------|
| Jobs created |
|--------------|

|   |
|---|
| Jobs safeguarded  |
| Number of new businesses created  |
| Increased footfall (% increase)   |
| Increased visitor numbers (% increase)  |
| Reduced vacancy rates (% decrease)  |
| Improved perception of markets (% increase)   |
| Increased business sustainability (% increase)                                      |
| Increased number of businesses supported (% increase)                               |
| Increase in visitor spending (% increase)   |
| Increased amount of investment (£)  |
| Improved perception of attractions (% increase)                                     |
| Number of businesses introducing new products to the firm                           |
| Number of organisations engaged in new knowledge transfer activity                  |
| Number of premises with improved digital connectivity                               |
| Number of businesses adopting new to the firm technologies or processes             |
| Number of new to market products  |
| Increased amount of low or zero carbon energy infrastructure installed (% increase) |
| Greenhouse gas reductions (% decrease in Tonnes of Co2e)                            |
| Number of businesses with improved productivity                                     |
| Number of R&D active businesses   |
| Number of businesses adopting new or improved products or services                  |
| Number of businesses engaged in new markets   |
| Number of early stage firms which increase their revenue following support          |
| Number of businesses increasing their export capability                             |
| Increased number of projects arising from funded feasibility studies (% increase)   |

Increased number of properties better protected from flooding and coastal erosion

## Requirements

The project must be financially completed by 31<sup>st</sup> March 2023 and the proposed outputs achieved and evidenced by 31<sup>st</sup> March 2024. Successful applicants must have a proven track record of delivering similar initiatives/projects. You must be able to demonstrate a methodology for measuring, monitoring and reporting the intervention's outputs and outcomes and submit this information as requested by the Programme's Management Team for inclusion in any claims and Monitoring and Evaluation process.

Match funding is not essential, however, is encouraged and may improve your projects rate of success. Applicants must demonstrate that the project can be fully funded either through the UKSPF or how it will be matched with other sources of funding and if this is in place. This project call will be open to projects to be delivered in the administrative area of North Lincolnshire Council in 2022/23 only.

A minimum grant of £2,500 must be applied for.

## Process and Timescales

The deadline for submissions for this call is 27th January 2023. Assessment and appraisal of all submissions will take place by end of January 2023. Delivery of the project must be completed by 31<sup>st</sup> March 2022 with monitoring, evaluation and reporting ongoing. Projects may commence at risk but there is no guarantee that your project will be successful and is therefore at your own consequence. Project expenditure must not have occurred prior to January 2023.

An Application Form to apply for funds under this call can be downloaded from **[www.investinnorthlincolnshire.com](http://www.investinnorthlincolnshire.com)**. Applications must be submitted on line. Supporting documentation should be uploaded but may be requested following receipt of your application.

## Contact Details

Further information is available via email at: [businessinfo@northlincs.gov.uk](mailto:businessinfo@northlincs.gov.uk)

## Reference Documents:

UK Shared Prosperity Fund: prospectus - GOV.UK ([www.gov.uk](http://www.gov.uk))

UK Shared Prosperity Fund framework of Objectives, Outcomes and Outputs (England)

UK Shared Prosperity Fund Interventions List (England)