WK Government



UKSPF Investment Plan - Year 3 2024/25 Project Call

Local Business

Value of Call: Revenue: £33,600 Rural England Prosperity Fund: £30,000

Background and Information

North Lincolnshire has been allocated funds through the UK Shared Prosperity Fund (UKSPF) as part of the Levelling Up agenda. The fund will target where there is a need to create and build pride in place, support the business sector and increase life chances through personal development and training to access employment. The fund will invest in three investment priorities: communities and place, support for local businesses, and people and skills.

This call is for projects under the **Local Business** interventions for the financial year 2024/25 (1 April 2024 to 31 March 2025). This is the final year of the UKSPF programme therefore projects requiring funds beyond 31 March 2025 will not be accepted.

Interventions, Value and Example Projects

Applications are requested for projects that meet the criteria for the following interventions:





Intervention E16: Investment in open markets and improvements to town centre retail and service sector infrastructure, with wrap around support for small businesses

Types of activity included	 Funding to support the establishment and ongoing running of a new open air market Business support activity for entrepreneurs
Example projects	 Market infrastructure e.g. market stalls, gazebos, barriers
	Initiatives for the support of retail forums
	Marketing campaigns to drive the success of local
	markets
	Signage
	First aid training
	Promotional materials e.g. Christmas voucher book
Funds available	Revenue £24,000
Who can apply	Business Forums
	Town and Parish Councils
	Public Bodies
	Local Business
High Priority	Increased footfall
Outputs and	 Improved perception of markets
Outcomes	





Intervention E17: Funding for the development and promotion (both trade and consumer) of the visitor economy, such as local attractions, trails, tours and tourism products more generally

Types of activity included	 Development of local visitor trails and tours Grants for the development, promotion and upkeep of local tourist attractions Development of other local visitor experiences based around the local offer
Example projects	 Networking conference Training Signage and information boards Trails "Experience" development
Funds available	Revenue £9,600 Rural England Prosperity Fund (capital only) £30,000
Who can apply	Business Forums Local Business Town and Parish Councils Public Bodies Business organisations
High Priority Outputs and Outcomes	 Number of enterprises receiving non-financial support Number of potential entrepreneurs provided assistance to be business ready Increased visitor numbers Increase in visitor spending





Outputs and Outcomes

Projects should provide outputs and outcomes that meet the funds criteria. Your application should identify those that are relevant and be quantified in your application. As this is a competitive process those projects who can deliver on our high priority outputs and outcomes will be highlighted at the Decision Making Panel.

In order to evidence outputs and outcomes you must have baseline information of current use, provision or position. You will be asked to provide robust data which demonstrates the achievement of the outputs and outcomes as a result of the funded project.

A full definition of each output and outcome can be found on <u>UK Shared Prosperity</u> <u>Fund | Invest in North Lincolnshire</u>

If you require any further guidance please contact the UKSPF Team – <u>ukspf@northlincs.gov.uk</u>.

Requirements

The UKSPF grant should ideally be defrayed by 31 January 2025 (but must be defrayed and evidenced no later than 17 March 2025) and the proposed outputs and outcomes achieved and evidenced by 30 September 2025. Successful applicants must have a proven track record of delivering similar initiatives/projects. You must be able to demonstrate a methodology for measuring, monitoring and reporting the intervention's outputs and outcomes and submit this information as requested by the Programme's Management Team for inclusion in any claims and Monitoring and Evaluation process.

Match funding is expected but there is no specific intervention rate, in kind contributions will be accepted. However, there is an expectation that projects will provide a minimum of 40% of the funds required. Applicants must demonstrate that the project can be fully funded and how it will be matched with other sources of funding and if this is in place. This project call will be open to projects to be delivered in the administrative area of North Lincolnshire Council in 2024/25 only. A minimum grant of £2,500 must be applied for.

Process and Timescales

The deadline for submissions for this call is 11 December 2023. Assessment and appraisal of all submissions will take place by mid-January 2024 and decisions expected by end of February. Delivery of the project must be completed by 31 March 2025 with monitoring, evaluation and reporting ongoing. Projects may commence at risk but there is no guarantee that your project will be successful and is therefore at your own consequence. Project expenditure must not have occurred prior to April 2024.

An application form to apply for funds under this call can be accessed from <u>UK</u> <u>Shared Prosperity Fund | Invest in North Lincolnshire</u>. Applications must be





submitted online. Supporting documentation should be uploaded but may be requested following receipt of your application.

Contact Details

Further information is available via email at: ukspf@northlincs.gov.uk

Reference Documents:

UK Shared Prosperity Fund: prospectus - GOV.UK (www.gov.uk) UK Shared Prosperity Fund framework of Objectives, Outcomes and Outputs (England)

UK Shared Prosperity Fund Interventions List (England)